

OIL ASSESSMENT RENDITION

Schedule 2 (Class 2B) (Rev. 12/21)

BOURBON

County, Kansas

Tax Year 2026

Statement of **RJ ENERGY LLC - RJEN00004**

Operator ID# **3728**

P.O. Address **22082 NE NEOSHO RD**

City **GARNETT**

State **KS** Zip **66032-**

Name of Property **STEWART/HONNEUS/STEWART** County ID# **FRA0428**

KDOR ID#(s) **100040**

Well API#

CAMA # **#61.11.00.00.001.00.00**

Section I - Location of Property (required)		Section VII - Abstract Value (for county use only)			
Lease Description N2 SW4 (Well Location pg2)		Appraised	Assessed	Penalty	Total
Total Working Interest (Sec. VI, Line 9)		3,305	826	0	826
Lot Sec. 11 Adn. Twp. 24	Royalty & ORRI Interest (Sec. VI, Line 1)	7,985	2,395	XXXXXXXXXX	2,395
Blk Rng. 21 Twp. City FRANKLIN TWP	Itemized Equipment (Sec. VI, Line 8)	0	0	0	0
Tax Unit 36 School Dist USD 235	Total	11,290	3,221	0	3,221

Section II - Lease Data (required)										
Number Producing Wells: 12	Submersible: 0	Gas: Non-Prod. Wells: Shut-In 0	SWD 0	TA 0	INJ 3	WS 1	CNP 0	Total # Wells: 16		
Depth Producing Wells: 720	Submersible: 0	Gas: Non-Prod. Wells: Shut-In 0	SWD 0	TA 0	INJ 720	WS 0	CNP 0			
Secondary Recovery (N) KCC Permit #		Water Disposal: Hauler/System/Well Name					Total # Tank Batteries on Lease 1			
Spud Date: Mo/Yr (new prod)		Horizontal ()		Total WI Decimal 0.81000000		Prod Formation				
Comp Date: Mo/Yr (new prod) 04/2012		Horiz. Total Depth		Total RI&ORRI Dec 0.19000000		Purchaser Name				
Oil Gravity 28.10	Water Prod 70	BWPD 0.00	Purch Address			Purch Phone				

Section IV - Production Data (required)			
Month	2025		2024
	Oil (Bbls)	Casinghead Gas (Mcf)	Oil (Bbls)
January	20	0	45
February	0	0	0
March	87	0	0
April	26	0	27
May	22	0	21
June	24	0	10
July	20	0	0
August	32	0	40
September	22	0	0
October	25	0	36
November	20	0	40
December	18	0	15
Annual Production	316	0	234
Casinghead Gas (Converted to Bbls)	0	XXXXXXXXXX	XXXXXXXXXX
Total Annual Production (Bbls + gas conv)	316	XXXXXXXXXX	XXXXXXXXXX
Annual Decline (Bbls)	0	XXXXXXXXXX	XXXXXXXXXX
Decline Rate (%)	0	XXXXXXXXXX	XXXXXXXXXX

Notation	
PREVIOUS ANNUAL PRODUCTION	
2020	373
2021	773
2022	515
2023	384
2024	234
Lease Receives Eastern KS Posted Price: YES (X) NO ()	
Severance Tax Exempt # B42 & B43 Property Tax Exempt # 08-2097-TX	
Casinghead Gas Production Data (conversion calculation)	
0 X _____ X 1.050 = _____ / 44.20 = 0	
Prod (Mcf) X Net S/Mcf Gas X M = Income / Net S/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv)	
Gatherer Name	
Address	
Phone	

Section V - Gross Reserve Calculation (Total 8/8ths Interest)						
Schedule (A)	316	X 44.20	= 13,967	X 3.009	= 42,027	
Owner (B)	316	X 44.20	= 13,967	X 3.009 (Decl:0)	= 42,027	
Appraiser (C)	316	X 44.20	= 13,967	X 3.009 (Decl:0)	= 42,027	
1. Annual Production (Bbls) (Total Annual Prod, Sec IV)		2. Effect Jan 1 Net Price \$/Bbl (See Crude Oil Price Schedule)		3. Est Gross Income Stream (Multiply Line 1 X Line 2)		4. Present Worth Factor (Based on Decline Rate-See Tbl)
						5. Est Gross Reserve Value (Total S/8ths - Transfer total to Sec. VI, Lines 1 & 2)

Section VI - Gross Reserve Value X Decimal Interest				Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)	42,027	X 0.19000000 (Interest)		7,985	7,985	7,985
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)	42,027	X 0.81000000 (Interest)		34,042	34,042	34,042
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)	19120	X 12 (Number Wells)		229,440	229,440	229,440
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)	15285	X 3 (Number Wells)		45,855	45,855	45,855
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)	0.00	X 3.5950 (Expense Fact-Tbl)		0	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)				-241,253	-241,253	-241,253
5. Working Interest Minimum Lease Value (Sec VI, Line 2)	34,042	X 2% (2%, 5%, 10% Min Lse)		681	681	681
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)				0	0	0
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)	450	X 1 (Number Wells)		450	450	450
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)	205	X 11 (Number Wells)		2,255	2,255	2,255
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-In, TA, SWD, INJ, WS)				600	600	600
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)	520	X 0 (Number Wells)		0	0	0
7e. Add Pres Equip Value for Additional Equipment	0	X 0.5332 (Equip Fact-Tbl)		0	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)				0	0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)				3,305	3,305	3,305
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)			25%	826	826	826

Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone

Contact E-mail

Lease Code FRA0428

County Code 6

Lease Name STEWART/HONNEUS/STEWART #1

Prescribed by Kansas Department of Revenue, Division of Property Valuation

Printed On 5/6/2026 - 1:35:20PM

OIL ASSESSMENT RENDITION ADDITION PAGE

Schedule 2 (Class 2B) (Rev. 12/21)

BOURBON County, Kansas

Tax Year 2026

Statement of RJ ENERGY LLC - RJEN00004 Operator ID# 3728
 P.O. Address 22082 NE NEOSHO RD City GARNETT State KS Zip 66032-
 Name of Property STEWART/HONNEUS/STEWART County ID# FRA0428 KDOR ID#(s) 100040 Well API# _____
 CAMA # 061.11.0.00.00.001.00.0.00

Ownership Data

Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed Vl.
RJEN00004	RJ ENERGY LLC	WK	0.81000000	3,305	826	0	826
22082 NE NEOSHO RD - GARNETT, KS 66032							
NORM00016	NORMAN, MELVIN L & MELVA J	RI	0.06250000	2,627	788	0	788
1670 5000 ST - BRONSON, KS 66716							
STEW00123	STEWART, MELVIN DALE	RI	0.06250000	2,627	788	0	788
STEWART, KAREN LYNN							
2149 15TH ST - BRONSON, KS 66716							
PFEI00006	PFEIFER, GREGORY J	OR	0.03250000	1,366	410	0	410
1455 ASHLEY CIR - PITTSBURGH, PA 15241-3141							
POGR00000	PO&G RESOURCES LP	OR	0.03250000	1,366	410	0	410
5847 SAN FELIPE ST STE 3200 - HOUSTON, TX 77057-3187							
TOTALS			1.00000000	11,291	3,222	0	3,222

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Lease Code FRA0428

County Code 6

Lease Name STEWART/HONNEUS/STEWART #1